

CHILD CARE SCHEDULE B

A single parent making \$2,160/ month receiving subsidized child care and subsidized rent netted \$1202.70/month. In order to net \$1,202.70/month, a single parent with one child who receives neither subsidized child care nor subsidized rent would need to gross \$3,590.00 per month or \$43,080 per year.

	Both child care and rent subsidized		Neither child care nor rent subsidized	
	monthly	annual	monthly	annual
Gross monthly income	2,160.00	25,920.00	3,590.00	43,080.00
FICA	133.92	1,607.04	222.58	2,670.96
Federal Income Tax	70.58	847.00	264.75	3,177.00
Net income from employment	<u>1,955.50</u>	<u>23,465.96</u>	<u>3,102.67</u>	<u>37,232.04</u>
Expenses				
Child care expense for 1 infant in a licensed child care center	925.00		925.00	
Less State Reimbursement * ** ***	<u>925.00</u>		<u>0.00</u>	
Above market rate	0.00		925.00	
State mandated co-pay 5-10% income.	<u>172.80</u>		<u>0.00</u>	
Total monthly cost of child care paid by taxpayer	172.80		925.00	
Cost of housing****	<u>580.00</u>		<u>975.00</u>	
Total out of pocket expenses	<u>752.80</u>		<u>1,900.00</u>	
Net cash before State subsidies	1,202.70		1,202.67	
State subsidies				
Temporary Assistance to Needy Families	0.00		0.00	
Utilities subsidy	0.00		0.00	
SNAP (Food stamps)*****	<u>0.00</u>		<u>0.00</u>	
Total State Subsidies	<u>0.00</u>		<u>0.00</u>	
Net cash available for utilities, transportation, food, clothing, parent's health care, VA income tax, miscellaneous	<u><u>1,202.70</u></u>		<u><u>1,202.67</u></u>	

* the amount of the State reimbursement varies depending on the age of the child
 ** the amount of the State reimbursement varies depending on the type of provider with licensed centers receiving the largest reimbursements.
 *** the amount of the State reimbursement varies depending on the county in which the facility is located
 **** Fluctuates based on income.
 *****Albemarle County has one of these facilities at this rate with a maximum capacity of 65.